

FISCAL IMPACT STATEMENT ON BILL NO. **S.405**

(Doc. No. jud0050.gm.doc)

TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell		
DATE:	March 6, 2007	SBD:	2007185

AUTHOR:	Senator Malloy	PRIMARY CODE CITE:	Senate Resolution
SUBJECT:	Senate Banking and Insurance Committee		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 405 would require the Senate Banking and Insurance Committee to conduct oversight hearings with respect to the operations and management of the South Carolina Department of Insurance.

EXPLANATION OF IMPACT:

The Senate indicates this Bill will cost \$235 per one day meeting for the 17 members of the Senate Banking and Insurance Committee for a total cost of \$3,995 per one day meeting.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget